

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



中國石油天然氣股份有限公司
PETROCHINA COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 857)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT REGARDING THE APPROVAL OF THE PROPOSED
ISSUANCE OF EXCHANGEABLE CORPORATE BONDS BY THE CONTROLLING
SHAREHOLDER**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

PetroChina Company Limited (the “**Company**”) received a written notification on June 30, 2017 from China National Petroleum Corporation (“**CNPC**”), the controlling shareholder of the Company, informing the Company that CNPC proposed to use a part of the A shares of the Company held by CNPC as the underlying objects to issue exchangeable corporate bonds (the “**Proposed Exchangeable Bonds Issuance**”). Please see the Announcement Regarding the Proposed Issuance of Exchangeable Corporate Bonds by the Controlling Shareholder published by the Company on the website of the Shanghai Stock Exchange on April 7, 2017 for details (Announcement No.: Lin 2017-013).

The Company received a written notification from CNPC on June 30, 2017, informing the Company that the Proposed Exchangeable Bonds Issuance has been approved by the State-owned Assets Supervision and Administration Commission of the State Council and the Issuance Examination Committee of the China Securities Regulatory Commission respectively.

By order of the Board
PetroChina Company Limited
Secretary to the Board
Wu Enlai

Beijing, the PRC
July 3, 2017

As at the date of this announcement, the Board of Directors comprises Mr. Wang Yilin as the Chairman; Mr. Zhang Jianhua as Vice Chairman and non-executive director; Mr. Wang Dongjin as Vice Chairman and executive director; Mr. Yu Baocai, Mr. Liu Yuezhen, Mr. Liu Hongbin, Mr. Duan Liangwei and Mr. Qin Weizhong as non-executive directors; Mr. Hou Qijun as executive director; and Mr. Lin Boqiang, Mr. Zhang Biyi, Ms. Elsie Leung Oi-sie, Mr. Tokuchi Tatsuhito and Mr. Simon Henry as independent non-executive directors.