



新 闻 稿

Press Release

中国石油天然气股份有限公司  
PetroChina Company Limited

中国北京东城区东直门北大街9号  
邮编: 100007  
电话: 86-10-59986266  
传真: 86-10-62099558

9 Dongzhimen North Street, Dongcheng  
District, Beijing, 100007, P.R. China  
TEL: 86-10-59986266  
FAX: 86-10-62099558

---

## PetroChina and Sinopec Entered into Joint Research Framework Agreement

(8 July 2019, Beijing) PetroChina Company Limited (“PetroChina”, HKSE: 00857; NYSE: PTR; SSE: 601857) and China Petroleum and Chemical Corporation (“Sinopec”) have reached a joint research framework agreement (“the Agreement”) regarding the Tarim Basin, Junggar Basin and Sichuan Basin, involving 81 prospecting rights of both parties, with an area of 305,800 square kilometers. Under the Agreement, the subsidiaries and affiliated companies of the two parties have also signed three agreements, signaling the two companies have entered a new stage of cooperation in oil and gas exploration technology. Mr. Zhang Wei, Vice Chairman of PetroChina and General Manager and Deputy Party Secretary of China National Petroleum Corporation, Mr. Hou Qijun, Executive Director and President of PetroChina, and Deputy General Manager of China National Petroleum Corporation, Mr. Ma Yongsheng, General Manager and Deputy Party Secretary of Sinopec, and Mr. Liu Zhongyun, Deputy General Manager and Senior Vice President of Sinopec, attended the signing ceremony.

The signing of the Agreement is a significant initiative for PetroChina and Sinopec to comprehensively implement General Secretary Xi Jinping's new energy security strategy of “Four Revolutions and One Cooperation.” The Agreement is a concrete action exemplifying the spirit of General Secretary Xi Jinping's important instructions and actively implements the seven-year action plan to vigorously enhance oil and gas exploration and development. It is an important way to promote the sustainable and healthy development of the oil and gas industry in China.

Tarim Basin, Junggar Basin and Sichuan Basin are rich in oil and gas resources, and they are the main battlefield for oil and gas reserve and production growth in China. According to the Agreement, PetroChina and Sinopec will conduct in-depth and systematic joint research in the three major basin cooperation zones based on the principle of “equal voluntariness, complementary advantages, legal compliance, mutual benefit and win-win”, by sharing data, achievements and technology, thus achieving strong cooperation, intelligence gathering and joint innovation, further promoting high-quality exploration and efficiency development, and accelerating the pace of oil and gas reserve increase and production build up.

Both PetroChina and Sinopec attach great importance to this cooperation, and will make full use of joint research opportunities, strengthen communication and learn from each other, increase joint research, achieve sharing and collaboration, and jointly promote oil and gas to accelerate reserves and production, thus guarantee national energy security.

### **About PetroChina**

PetroChina Company Limited (“PetroChina”) is China’s largest oil and gas producer and distributor, playing a dominant role in the oil and gas industry in China. It is not only one of the companies with the biggest sales revenue in China, but also one of the largest oil companies in the world. The American Depositary Shares (ADS) and H shares of PetroChina were listed on the New York Stock Exchange on April 6, 2000 (stock code: PTR) and the Stock Exchange of Hong Kong Limited on April 7, 2000 (stock code: 857) respectively. It was listed on Shanghai Stock Exchange on November 5, 2007 (stock code: 601857). For further information, please visit [www.petrochina.com.cn](http://www.petrochina.com.cn)

###

Additional information on PetroChina is available at the Company’s website:  
<http://www.petrochina.com.cn>  
Issued by PetroChina Company Limited

For further information, please contact:  
PetroChina Company Limited

PR Agency (Overseas media):  
Hill+Knowlton Strategies  
Doris Zhao

Fax: (852) 2576 1990  
Tel: (852) 2894 6231  
E-mail: [doris.zhao@hkstrategies.com](mailto:doris.zhao@hkstrategies.com)

PR Agency (Domestic media):  
EverBloom Investment Consulting Lt. Co.  
Ping Liu

Fax: (8610) 8562 3181  
Tel: (8610) 5166 3828  
E-mail: [ping.liu@everbloom.com.cn](mailto:ping.liu@everbloom.com.cn)