



新闻稿

Press Release

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## **PetroChina Continuously Enhances Value Creation Capability, Sustaining Strong Operating Results in the First Three Quarters of 2025**

(30 October 2025) – PetroChina Company Limited [“PetroChina” or the “Company”, (HKSE: 00857; SSE: 601857)] announced that in the first three quarters of the year, the Company proactively responded to changes in the domestic and international macro conditions, energy and chemical markets, continuously optimized and adjusted production and operating strategies while steadily enhanced innovation-driven capabilities. By developing new quality productive forces adapted to local conditions, the Company made solid progress in safety and environmental protection, quality and efficiency enhancement, and reform and innovation, maintaining stable production and operational performance with continuously enhanced value creation capability and operating results exceeding expectations. In accordance with IFRS, the Company recorded revenue of RMB 2.17 trillion and

operating profit of RMB 175.05 billion in the first three quarters of the year. Net profit attributable to shareholders of the Company reached RMB 126.29 billion. In the third quarter, the Company recorded revenue of RMB 719.16 billion, operating profit of RMB 58.02 billion and net profit attributable to shareholders of the Company of RMB 42.29 billion, maintaining a solid financial position.

### **Results Review**

**Oil and gas output remained stable on a rising trajectory with accelerated momentum in new energies.** The Company remained committed to efficient exploration and profitable development, continued to enhance domestic exploration and optimize the overseas business structure and asset portfolio, and dedicated efforts to increase oil and gas storage and production. It also enhanced cost control for oil and gas output, while new energy business maintained strong growth momentum. In the first three quarters of 2025, the crude oil output grew by 0.8% year on year to 0.71 billion barrels, which included 0.59 billion barrels of domestic crude oil output, grew by 1.0% year on year, overseas crude oil output reached 123.0 million barrels, showing a slight growth compared with the same period last year. Marketable natural gas output grew by 4.6% year on year to 3.98 trillion cubic feet, which included domestic marketable natural gas output grew by 5.2% year on year to 3.86 trillion cubic feet, maintaining a relatively rapid growth momentum, while

overseas output stood at 0.12 trillion cubic feet. Oil and gas output grew by 2.6% year on year to 1.38 billion barrels, which included domestic output grew by 3.2% year on year to 1.23 billion barrels and overseas output of 142.8 million barrels. The cumulative power generation of the Company's wind and solar power projects reached 5.79 billion kilowatt-hours, with a year-on-year increase of 72.2%. The Company continued to strengthen cost control, with its lifting cost decreased by 6.1% to 10.79 USD/bbl in the first three quarters. The oil, gas and new energy business achieved an operating profit of RMB 125.1 billion.

**The refining and chemicals business caters to market demand and accelerates its transformation towards the medium-to-high end of the industrial chain.** The Company maintains its market-oriented strategy and premium, green, and intelligent transformation, continuously optimizing plant operations and product structure while steadily advancing its transition toward the mid-to-high end of the refining-chemicals-new materials value chain. In the first three quarters, the Company processed 1.04 billion barrels of crude oil, representing a year on year increase of 0.4%. Production of chemical commodity reached 29.59 million tons, increasing by 3.3% year on year, which included output growth of 14.0% for synthetic fiber materials and polymers, and 10.1% for synthetic rubber. Production of new materials increased by 59.4%. In the first three quarters, the refining, chemicals and new materials business recorded

an operating profit of RMB 16.24 billion, which included RMB 14.45 billion from the refining business and RMB 1.79 billion from the chemicals business.

**The marketing business emphasizes refined marketing to drive quality improvement and efficiency enhancement across the industrial chain.** The Company maintains a market-oriented and customer-focused approach, formulating differentiated and refined marketing strategies to ensure the smooth operation of the crude oil industrial chain and maximize its profitability; expanding non-fuel and vehicle LNG refueling businesses, actively cultivating new drivers of profit growth; and continuously enhancing the international trading operations to drive quality and profitability improvement across the industrial chain. In the first three quarters, the Company marketed 120.88 million tons of gasoline, kerosene and diesel, increasing by 0.8% year on year, which included domestic sales of 89.64 million tons with stable growth compared with the same period last year. The marketing business recorded an operating profit of RMB 11.63 billion.

**Natural gas marketing business reduced costs and increased sales, continuously enhancing its profitability.** The Company's natural gas marketing business coordinated domestic and international sources, as well as long-term and spot contracts, and strove to manage overall procurement costs; continuously

explored high-value markets, increased the volume of resources traded through online platforms, and developed direct sales customers and end-user sales business, endeavored to improve marketing profitability. In the first three quarters, the Company sold 218.54 billion cubic meters of natural gas, representing a year on year increase of 4.2%, which included 170.89 billion cubic meters sold domestically, grew by 4.9% year on year. The natural gas sales recorded an operating profit of RMB 31.28 billion.

In the fourth quarter of 2025, the Company will take into comprehensive consideration factors including the global political and economic environment, energy supply and demand dynamics, and market fluctuations, continue to refine production and operational strategies, strengthen cost control and refined management, and fully enhance innovation capability and value creation. These efforts will position the Company to achieve the high-quality completion of the 14th Five-Year Plan and a robust start to the 15th Five-Year Plan, thereby creating greater value for all shareholders and the society.

Additional information on PetroChina is available at the Company's website: <http://www.petrochina.com.cn>

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