



新闻稿

Press Release

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## **PetroChina Achieves Record High Operating Results in Q1 2026, Marking a Solid Start to the 15th Five-Year Plan**

(29 April 2026)– PetroChina Company Limited [“PetroChina” or the “Company”, (HKSE: 00857; SSE: 601857)] announced that the first quarter of 2026, the Company proactively responded to changes in the international oil and gas market environment, coordinated and strengthened production and operation management, achieved positive results in oil and gas exploration and development, and maintained safe, stable and high-load operation of refining and chemical production facilities. Domestic sales volumes of refined products, natural gas and chemical products registered year-on-year growth, while new energy businesses including wind and solar power generation developed rapidly, and bio-manufacturing, fine chemicals and new materials businesses accelerated development. The Company maintained a sound financial position, with operating results registering steady

growth and reaching a record high for the same period in history. In accordance with IFRS, the Company achieved revenue of RMB 736.38 billion, and realized profit attributable to owners of the Company of RMB 48.33 billion, representing a year-on-year increase of 1.9%.

### **Results Review**

**Oil and gas production continued to increase, while new energy business developed rapidly.** The Company adhered to efficient exploration and profitable development, continuously promoted a virtuous cycle of increasing reserves and production, coordinated and strengthened the exploration and development of conventional and unconventional oil and gas resources domestically, actively acquired high-quality exploration projects and operator projects overseas, vigorously strengthened cost control in oil and gas production, and made coordinated efforts to advance the acquisition, conversion and project development of new energy resources. In the first quarter of 2026, the Company achieved oil and gas output of 470.2 MM boe, representing a year-on-year increase of 0.7%. Wind and solar power generation reached 2.33 billion kWh, representing a year-on-year increase of 38.5%. The oil, gas and new energies business realized an operating profit of RMB 41.05 billion.

**The Company proactively responded to market changes, and the transformation and upgrading of refining and chemicals advanced in an orderly manner.** The Company strengthened the coordinated allocation of resources to ensure safe, stable and high-load operation of refining and chemical production facilities. Adhering to the “molecular refining” concept, the Company continuously optimized the product structure in response to market demand, intensified the integrated operation of supply, production and sales, and increased the output and sales volumes of high value-added refining and chemical products. Adhering to the green and intelligent orientation, the Company steadily advanced the construction of transformation and upgrading projects including the second-phase Tarim ethane-to-ethylene project of Dushanzi Petrochemical and the high-end polyolefin project of Lanhai New Materials. In the first quarter of 2026, the Company processed 343 million barrels of crude oil, representing a year-on-year increase of 1.7%, and produced 28.55 million tons of refined products, chemical commodity products reached 10.78 million tons, representing a year-on-year increase of 8.2%, ethylene output reached 2.76 million tons, representing a year-on-year increase of 21.4%, and new materials output reached 1.23 million tons, representing a year-on-year increase of 53.5%. The refining, chemicals and new materials business realized an operating profit of RMB 8.28 billion.

**Marketing terminal construction was continuously refined, with market sales shares registering steady growth.** The Company coordinated and strengthened the allocation of refined products resources, marketing and inventory management, implemented refined marketing by region and by product type, effectively promoted steady growth in domestic sales volumes and market shares of refined products, and ensured smooth, efficient and uninterrupted operation of the industry chain. The Company actively developed vehicle LNG refueling, charging and battery swapping, and non-oil businesses. Trading operations were coordinated and optimized in response to changes in the international market, contributing to cost reduction and efficiency improvement across the industry chain. In the first quarter of 2026, sales of refined products reached 38.53 million tons, representing a year-on-year increase of 4.8%. The marketing business realized an operating profit of RMB 6.47 billion.

**Leveraging synergies across the industry chain and supply chain, natural gas sales registered growth in both volume and efficiency.** The Company coordinated and optimized the natural gas resource structure, effectively controlled procurement costs, intensified marketing efforts, and actively developed direct-sale customers and high-efficiency markets. In the first quarter of 2026, the Company sold 93.89 billion cubic meters of natural gas, representing a year-on-year increase

of 6.9%. The natural gas marketing business realized an operating profit of RMB 18.87 billion.

2026 marks the beginning of the 15th Five-Year Plan. Faithfully fulfilling its strategic mission of "Building an Energy Powerhouse, Enabling a Better Life", the Company will embrace changes and pursue innovation with determination, advance high-quality development with full commitment, accelerate the building of a world-class enterprise, and endeavor to deliver better performance in return for shareholders and investors.

Additional information on PetroChina is available at the Company's website:  
<http://www.petrochina.com.cn>

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